

**High Commission of India
Malta**

No. Val/Com/201/1/2018

19 Aug 2019

Monthly Commercial Report for the month of July 2019

1. Trends in Bilateral trade and investment:
(EUR million, from 1st January 2019 to 30th June 2019)

(i) Bilateral Trade

(EUR million)

	Export	Import	Total	Growth % of Export	Growth % of Import
Country's Trade with India	8.7	81	89.7	37.6	20.9
Country's Total Global Trade	1,622	3,758.6	5,380.6	3.1	17.7

(Source: NSO)

(ii) Top 10 items of Export to India

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	29339980 - Heterocyclic compounds with nitrogen hetero-atom[s] only (excl. those containing an unfused pyrazole, imidazole, pyridine or triazine ring, whether or not hydrogenated, a quinoline or isoquinoline ring-system, not further fused, whether or not hydrogenated, a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, lactams, alprazolam "INN", camazepam "INN", chlordiazepoxide "INN", clonazepam "INN", clorazepate, delorazepam "INN", diazepam "INN", estazolam "INN", ethyl loflazepate "INN", fludiazepam "INN", flunitrazepam "INN", flurazepam "INN", halazepam "INN", lorazepam "INN", lormetazepam "INN", mazindol "INN", medazepam "INN", midazolam "INN", nimetazepam "INN", nitrazepam "INN", nordazepam "INN", oxazepam	Jan-Jun 2019	4371.9	19.5

	"INN", pinazepam "INN", prazepam "INN", pyrovalerone "INN", temazepam "INN", tetrazepam "INN", triazolam "INN", salts thereof, indole, 3-methylindole "skatole", 6-allyl-6,7-dihydro-5H-dibenz"e"azepine "azapetine", phenindamine "INN" and their salts, imipramine hydrochloride "INN", 2,4-di-tert-butyl-6-"5-chlorobenzotriazol-2-yl"phenol and azinphos-methyl "ISO")			
2	84798997 - Machines, apparatus and mechanical appliances, n.e.s.		25.3	17.2
3	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)		895.4	10.5
4	29420000 - Separate chemically defined organic compounds, n.e.s.		308.2	9.7
5	84715000 - Processing units for automatic data-processing machines, whether or not containing in the same housing one or two of the following types of unit: storage units, input units, output units (excl. those of heading 847141 or 847149 and excl. peripheral units)		100.0	5.5
6	29214900 - Aromatic monoamines and derivatives; salts thereof (excl. aniline, toluidines, diphenylamine, 1-naphthylamine "alpha-naphthylamine", 2-naphthylamine "beta-naphthylamine" and their derivatives, and salts thereof, and amphetamine "INN", benzphetamine "INN",		91.6	4.7

	dexamfetamine "INN", etilamfetamine "INN", fencamfetamine "INN", lefetamine "INN", levamfetamine "INN", mefenorex "INN" and phentermine "INN", and salts thereof)			
7	29372300 - Oestrogens and progestogens		100.0	4.7
8	47071000 - Recovered "waste and scrap" paper or paperboard of unbleached kraft paper, corrugated paper or corrugated paperboard		-0.4	3.8
9	29337900 - Lactams (excl. 6- hexanelactam "epsilon- caprolactam", clobazam "INN", methyprylon "INN", and inorganic or organic compounds of mercury)		478.1	3.3
10	40059100 - Compounded rubber, unvulcanised, in the form of plates, sheets or strip (excl. rubber compounded with carbon black or silica, and mixtures of natural rubber, balata, gutta- percha, guayule, chicle and similar natural gums containing synthetic rubber or factice derived from oils)		47.4	2.1

(Source: NSO)

(iii) Top 10 items of Export to the World

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	27101968 - Fuel oils obtained from bituminous materials, with a sulphur content of > 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)	Jan-Jun 2019	40.7	15.9
2	85423190 - Electronic integrated circuits as processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits (excl. in the form of multichip or multi- component integrated circuits)		9.7	8.1

3	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)		-7.3	6.7
4	85423111 - Electronic multi-component integrated circuits "MCOs" as processors and controllers as specified in note 9 (b) (4) to chapter 85, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits		1.9	5.6
5	27101947 - Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but <= 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)		-46.9	3.7
6	49070030 - Banknotes		24.2	3.3
7	88033000 - Parts of aeroplanes or helicopters, n.e.s. (excl. those for gliders)		131.7	2.8
8	27101921 - Jet fuel, kerosene type		7.7	2.7
9	27101943 - Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)		-63.5	2.4
10	30041000 - Medicaments containing penicillins or derivatives thereof with a penicillanic acid structure, or streptomycins or derivatives thereof, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale		33.1	2.4

(iv) Top 10 items of Import from India

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Import
1	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)	Jan-Jun 2019	8.0	66.1
2	29349990 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. those with oxygen or nitrogen hetero-atom"s" only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system or further fused, aminorex "INN", brotizolam "INN", clotiazepam "INN", cloxazolam "INN", dextromoramide "INN", haloxazolam "INN", ketazolam "INN", mesocarb "INN", oxazolam "INN", pemoline "INN", phendimetrazine "INN", phenmetrazine "INN", sufentanil "INN", salts thereof, chlorpothixene "INN", thenalidine "INN" and its tartrates and maleates, furazolidone "INN", 7-aminocephalosporanic acid, salts and esters of "6R, 7R"-3-acetoxymethyl-7-["R"-2-formyloxy-2-phenylacetamido]-8-oxo-5-thia-1-azabicyclo[4.2.0]oct-2-ene-2-carboxylic acid, 1-[2-"1,3-dioxan-2-yl"ethyl]-2-methylpyridinium		-12.2	5.1

	bromide, and inorganic or organic compounds of mercury)			
3	73030010 - Tubes and pipes of a kind used in pressure systems, of cast iron		100.0	3.1
4	29339980 - Heterocyclic compounds with nitrogen hetero-atom[s] only (excl. those containing an unfused pyrazole, imidazole, pyridine or triazine ring, whether or not hydrogenated, a quinoline or isoquinoline ring-system, not further fused, whether or not hydrogenated, a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, lactams, alprazolam "INN", camazepam "INN", chlordiazepoxide "INN", clonazepam "INN", clorazepate, delorazepam "INN", diazepam "INN", estazolam "INN", ethyl loflazepate "INN", fludiazepam "INN", flunitrazepam "INN", flurazepam "INN", halazepam "INN", lorazepam "INN", lormetazepam "INN", mazindol "INN", medazepam "INN", midazolam "INN", nimetazepam "INN", nitrazepam "INN", nordazepam "INN", oxazepam "INN", pinazepam "INN", prazepam "INN", pyrovalerone "INN", temazepam "INN", tetrazepam "INN", triazolam "INN", salts thereof, indole, 3-methylindole "skatole", 6-allyl-6,7-dihydro-5H-dibenz"c,e"azepine "azapetine", phenindamine "INN" and their salts, imipramine hydrochloride "INN", 2,4-di-tert-butyl-6-"5-chlorobenzotriazol-2-yl"phenol and azinphos-methyl "ISO")		-14.0	2.2
5	29333999 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure (excl. pyridine,		12.5	1.4

	<p>piperidine, alfentanil "INN", anileridine "INN", bezitramide "INN", bromazepam "INN", difenoxin "INN", diphenoxylate "INN", dipipanone "INN", fentanyl "INN", ketobemidone "INN", methylphenidate "INN", pentazocine "INN", pethidine "INN", pethidine "INN" intermediate A, phencyclidine "INN" "PCP", phenoperidine "INN", pipradol "INN", piritramide "INN", propiram "INN", trimeperidine "INN", and their salts, and iproniazid "INN", ketobemidone hydrochloride "INN", pyridostigmine bromide "INN", 2,3,5,6-tetrachloropyridine, 3,6-dichloropyridine-2-carboxylic acid, 2-hydroxyethylammonium-3,6-dichloropyridine-2-carboxylate, 2-butoxyethyl"3,5,6-trichloro-2-pyridyloxy"acetate, 3,5-dichloro-2,4,6-trifluoropyridine, fluroxypyr "ISO" methyl ester, 4-methylpyridine, and inorganic or organic compounds of mercury)</p>			
6	<p>29359090 - Sulphonamides (excl. perfluorooctane sulphonamides, 3-{1-[7-"hexadecylsulphonylamino"-1H-indole-3-yl]-3-oxo-1H, 3H-naphtho[1,8-cd]pyran-1-yl}-N,N-dimethyl-1H-indole-7-sulphonamide and metosulam "ISO")</p>		54.8	1.4
7	<p>87032210 - Motor cars and other motor vehicles principally designed for the transport of <10 persons, incl. station wagons and racing cars, with only spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity > 1.000 cm³ but <= 1.500 cm³, new (excl. vehicles for travelling on snow and similar vehicles of subheading 870310)</p>		149.7	1.4
8	<p>85446090 - Electric conductors for a voltage > 1.000 V,</p>		59.6	1.2

	insulated, not with copper conductors, n.e.s.			
9	29214900 - Aromatic monoamines and derivatives; salts thereof (excl. aniline, toluidines, diphenylamine, 1-naphthylamine "alpha-naphthylamine", 2-naphthylamine "beta-naphthylamine" and their derivatives, and salts thereof, and amfetamine "INN", benzfetamine "INN", dexamfetamine "INN", etilamfetamine "INN", fencamfetamine "INN", lefetamine "INN", levamfetamine "INN", mefenorex "INN" and phentermine "INN", and salts thereof)		24.6	1.2
10	83099090 - Stoppers, caps and lids, incl. screw caps and pouring stoppers, capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal (excl. crown corks, capsules of lead and capsules of aluminium of a diameter > 21 mm)		27.5	1.0

(Source: NSO)

(v) Top 10 items of Import from the World

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Imports
1	89039210 - Sea-going motor boats and motor yachts, for pleasure or sports (other than outboard motor boats)	Jan-Jun 2019	317.0	25.3
2	27101968 - Fuel oils obtained from bituminous materials, with a sulphur content of > 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)		24.8	9.5
3	27101943 - Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)		-16.1	3.6

4	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)		8.1	2.8
5	88024000 - Aeroplanes and other powered aircraft of an of an unladen weight > 15.000 kg (excl. helicopters and dirigibles)		-41.4	2.7
6	85423190 - Electronic integrated circuits as processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits (excl. in the form of multichip or multi-component integrated circuits)		136.7	2.2
7	89019010 - Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)		100.0	2.0
8	27101947 - Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but <= 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)		-76.2	1.7
9	88033000 - Parts of aeroplanes or helicopters, n.e.s. (excl. those for gliders)		-34.3	1.4
10	27101962 - Fuel oils obtained from bituminous materials, with a sulphur content of <= 0,1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)		124.7	1.4

(Source: NSO)

(vi) Top 5 competitors of India's top 5 exports

S.No.	Commodity (including HS codes)	Competitors
1	30049000 – Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses “incl. Those for transdermal administration” or in forms or packings for retail sale (excl. Containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)	Germany
2	29349990 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds	Ireland
3	83099090 - Stoppers, caps and lids, incl. screw caps and pouring stoppers, capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal (excl. crown corks, capsules of lead and capsules of aluminium of a diameter > 21 mm)	Germany
4	85446090 – Electric conductors for a voltage > 1.000 V, insulated, not with copper conductors, n.e.s.	China
5	29214900 - Aromatic monoamines and derivatives; salts thereof	USA

(Source: <https://atlas.media.mit.edu>)

(vii) Bilateral Investment

S.No.	Name of company	Sector (HS codes where available)	Amount (€ million)

(viii) Global Investment

S.No.	Name of company	Sector (HS codes where available)	Amount (\$ million)

(ix) Significant Trends in trade investment

S.No.	Details of significant trends
1	During the month of June 2019, Malta imported €10.2 million from India, up from €8.4 million during the same period last year.
2	During the month of June 2019, Malta exported €1.2 million to India, down from €2.3 million during the same period last year.

(Source: NSO)

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations, etc.:

3. Market access:

a. Alerts on tariff charges, non-tariff barriers (SPS/TBT measures, import and export procedures / restrictions / prohibitions / licencing, etc.); trade policy developments:

S.No.	Notification no. and date or other references	Details (including HS codes)	Effective from

b. Alerts on Trade Defence Measures taken by respective country:

(safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.No.	Notification no. and date or other references	Details of products / sectors affected (including HS codes)	Effective from

c. Feedback from major Indian industries/other commercial concerns set-up in that country and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (including HS codes)	General Feedback

d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds):

S.No.	Particulars of trade fairs, dates, etc.	Number of participants from India	List of large participants	Feedback Received

e. Feedback from local commercial visitors to trade fairs in India, including under BSM.

Number of Business Visas issues:

S.No.	Particulars of trade fair, dates, etc.	Number of participants	List of large participants	Number of Business Visas issued	Feedback received

During the month of July 2019, the Mission issued 4 business visas. These were general business visas and not related to any specific Trade Fair, etc.

4. Investment:

a. Opportunities for investments / assets on offer/ major company divestment:

S.No.	Particulars of the assets / company	Contact details

b. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD15 million & above)

Information on Maltese tenders can be viewed on the website:

<https://www.etenders.gov.mt>

c. Information regarding upcoming major investment in India from respective country:

S.No.	Particulars of the assets / company	Sector of investment	Quantum of investment

5. Details of trade research, information dissemination activity of the commercial wing for the month of July 2019:

S.No.	Nature of activity (trade research, information dissemination, seminars, etc.)	Details (date, venue & Number of participants; copy of research sent to DOC)
1	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	4 th July 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations.
2	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	16 th July 2019 – do-
3	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	25 th July 2019 – do-

6. Details of activities conducted out of Trade promotion budget:

BE for	RE for	Amount utilised	Details of Activity

7. Actions taken on the previous JWGs, Joint commissions, Sub-commissions, etc. (issues that Mission had to follow-up with the host government):

S.No.	Detail of JWG/JEC	Action Point	Action Taken

8. Trade Queries for import/Exports for the month of July 2019:

S.No.	Enquiry originator	Product	Nature (Import/Export)	Action Taken
1	Aremssy Services	Beauty	Export	1 st July 2019 - supplied information and key local contacts.
2	Rockwell Industries	Appliances / White Goods	Export	1 st July 2019 – do-
3	GLOSHIP EXIM LLP	Crafts	Export	1 st July 2019 - do-
4	AAKASH CHUDASAMA	Clothing / Food	Export	8 th July 2019 - do-
5	XENSP International	Food	Export	8 th July 2019 - do-
6	ALLCAST Medical Disposables	Medical	Export	30 th July 2019 - do-
7	The Council of EU Chambers of Commerce in India obo esteemed member company	Trade Fairs / Exhibitions	Export	30 th July 2019 - do-
8	Tectronics Engineers	Lifts	Export	30 th July 2019 - do-
9	Vista Processed Foods Pvt. Ltd.	Food	Export	30 th July 2019 - do-

9. Any other issue of importance:

(i) **Indian company opens pharma testing lab in Malta:** Another Indian pharmaceutical testing lab, Misom Labs Limited, started operations in Malta after receiving EU GMP license from the Maltese Medicines Authority and started commercial testing of the batches of pharmaceutical products for release to market.

(ii) **Malta receives high upgrades in its credit ratings:** Malta's credit ratings were upgraded this month by both Fitch and Moody's. While Fitch not only retained Malta's credit rating at A+ and upgraded its outlook for the country from "stable" to "positive", effectively giving Malta its *best credit rating ever*, Moody's immediately followed to upgrade Malta's credit rating to A2 stable from A3 giving it the first upgrade in eleven years. As per Fitch, Malta was the fastest growing economy in the EU and the Maltese economic growth was expected to be sustained in the coming years. Moody's noted that the national debt of Malta had fallen from 70% of GDP to 40% projected next year. The European Commission had earlier forecast a solid economic growth for Malta with GDP expected to grow in 2019 and 2020 by 5.3% and 4.8% respectively.

(iii) **Deficit of € 16.5 million registered by Malta in first quarter of 2019:** The National Statistics Office (NSO) figures published during the month informed of a deficit of € 16.5 million registered by the Maltese government in the first quarter of 2019 i.e. Jan-March 2019. Prime Minister Joseph Muscat, however, said that it was normal for the government to record a deficit in the first quarter of the year, and the government will recover in the third or fourth quarter of the year.

(iv) **Malta awards oil exploration license for offshore blocks:** Maltese government this month awarded license to Italy's Edison International to explore oil in 6,400 square kms offshore block area, north of Malta. Edison International is initially expected to make geological and geophysical studies of existing data before undertaking any further work. Malta's efforts in the past to look for oil in its Mediterranean continental shelf have not yielded any results.

(v) **Malta fails Moneyval review:** As per reports, Malta's anti-money laundering regime had failed a review by the international experts and now had a year to take corrective action or face potential blacklisting procedures. Moneyval, the Council of Europe's Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism, has given Malta a year to address the shortcomings in its anti-money laundering efforts following a year-long assessment.

(vi) **Malta hosts first Malta-Bangladesh Business Forum:** A Malta-Bangladesh Business Forum was conducted in Malta during the visit this month to Malta of Bangladesh Foreign Minister. At the Forum, FM Carmelo Abela spoke about the strong level of economic growth that both countries have experienced in recent years with the average trade rising from around two million euro per year between 2004 and 2013 to around five million euro during the last five years.

10. This issues with the approval of the High Commissioner.

(J.S.Dua)
Counsellor(Pol & Com.)