

**High Commission of India
Malta**

No. Val/Com/201/1/2018

19 Aug 2019

Monthly Commercial Report for the month of June 2019

1. Trends in Bilateral trade and investment:
(EUR million, from 1st January 2019 to 31st May 2019)

(i) Bilateral Trade

(EUR million)

	Export	Import	Total	Growth % of Export	Growth % of Import
Country's Trade with India	7.5	70.8	78.3	96	24.7
Country's Total Global Trade	1,297.5	3,041.1	4,338.6	1.4	20.8

(Source: NSO)

(ii) Top 10 items of Export to India

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	29339980 - Heterocyclic compounds with nitrogen hetero-atom[s] only (excl. those containing an unfused pyrazole, imidazole, pyridine or triazine ring, whether or not hydrogenated, a quinoline or isoquinoline ring-system, not further fused, whether or not hydrogenated, a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, lactams, alprazolam "INN", camazepam "INN", chlordiazepoxide "INN", clonazepam "INN", clorazepate, delorazepam "INN", diazepam "INN", estazolam "INN", ethyl loflazepate "INN", fludiazepam "INN", flunitrazepam "INN", flurazepam "INN", halazepam "INN", lorazepam "INN", lormetazepam "INN", mazindol "INN", medazepam "INN", midazolam "INN", nimetazepam "INN", nitrazepam "INN", nordazepam "INN", oxazepam	Jan-May 2019	4371.9	22.7

	"INN", pinazepam "INN", prazepam "INN", pyrovalerone "INN", temazepam "INN", tetrazepam "INN", triazolam "INN", salts thereof, indole, 3-methylindole "skatole", 6-allyl-6,7-dihydro-5H-dibenz"e"azepine "azapetine", phenindamine "INN" and their salts, imipramine hydrochloride "INNM", 2,4-di-tert-butyl-6-"5-chlorobenzotriazol-2-yl"phenol and azinphos-methyl "ISO")			
2	84798997 - Machines, apparatus and mechanical appliances, n.e.s.		42.1	17.4
3	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)		1061.0	12.0
4	29420000 - Separate chemically defined organic compounds, n.e.s.		430.8	10.9
5	29214900 - Aromatic monoamines and derivatives; salts thereof (excl. aniline, toluidines, diphenylamine, 1-naphthylamine "alpha-naphthylamine", 2-naphthylamine "beta-naphthylamine" and their derivatives, and salts thereof, and amfetamine "INN", benzfetamine "INN", dexamfetamine "INN", etilamfetamine "INN", fencamfamine "INN", lefetamine "INN", levamfetamine "INN", mefenorex "INN" and phentermine "INN", and salts thereof)		52740.1	5.5
6	29372300 - Oestrogens and progestogens		100.0	5.5

7	47071000 - Recovered "waste and scrap" paper or paperboard of unbleached kraft paper, corrugated paper or corrugated paperboard		-5.9	4.0
8	29337900 - Lactams (excl. 6-hexanelactam "epsilon-caprolactam", clobazam "INN", methyprylon "INN", and inorganic or organic compounds of mercury)		505.5	3.0
9	40059100 - Compounded rubber, unvulcanised, in the form of plates, sheets or strip (excl. rubber compounded with carbon black or silica, and mixtures of natural rubber, balata, gutta-percha, guayule, chicle and similar natural gums containing synthetic rubber or factice derived from oils)		49.5	2.5
10	84119900 - Parts of gas turbines, n.e.s.		2097.2	2.0

(Source: NSO)

(iii) Top 10 items of Export to the World

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	27101968 - Fuel oils obtained from bituminous materials, with a sulphur content of > 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)	Jan-May 2019	53.9	16.3
2	85423190 - Electronic integrated circuits as processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits (excl. in the form of multichip or multi-component integrated circuits)		17.6	8.6
3	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics,		-10.0	7.0

	hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)			
4	85423111 - Electronic multi-component integrated circuits "MCOs" as processors and controllers as specified in note 9 (b) (4) to chapter 85, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits		6.8	5.8
5	27101947 - Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but <= 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)		-50.5	4.0
6	49070030 - Banknotes		60.4	3.8
7	30041000 - Medicaments containing penicillins or derivatives thereof with a penicillanic acid structure, or streptomycins or derivatives thereof, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale		50.2	2.5
8	88039090 - Parts of aircraft, n.e.s. (excl. of spacecraft, incl. satellites, and suborbital and spacecraft launch vehicles)		3.4	2.3
9	85365080 - Switches for a voltage of > 60 V and <= 1.000 V (excl. relays, automatic circuit breakers, electronic AC switches consisting of optically coupled input and output circuits "insulated thyristor AC switches", electronic switches, incl. temperature protected electronic switches, consisting of a transistor and a logic chip [chip-on-chip technology] and electromechanical snap-action switches for a current <= 11 A)		-37.8	2.3
10	27101921 - Jet fuel, kerosene type		-16.8	2.0

(iv) Top 10 items of Import from India

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)	Jan-May 2019	12.0	67.6
2	29349990 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. those with oxygen or nitrogen hetero-atom"s" only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system or further fused, aminorex "INN", brotizolam "INN", clotiazepam "INN", cloxazolam "INN", dextromoramide "INN", haloxazolam "INN", ketazolam "INN", mesocarb "INN", oxazolam "INN", pemoline "INN", phendimetrazine "INN", phenmetrazine "INN", sufentanil "INN", salts thereof, chlorpothixene "INN", thenalidine "INN" and its tartrates and maleates, furazolidone "INN", 7-aminocephalosporanic acid, salts and esters of "6R, 7R"-3-acetoxymethyl-7-["R"-2-formyloxy-2-phenylacetamido]-8-oxo-5-thia-1-azabicyclo[4.2.0]oct-2-ene-2-carboxylic acid, 1-[2-"1,3-dioxan-2-yl"ethyl]-2-methylpyridinium		1.4	5.3

	bromide, and inorganic or organic compounds of mercury)			
3	73030010 - Tubes and pipes of a kind used in pressure systems, of cast iron		100.0	3.5
4	29339980 - Heterocyclic compounds with nitrogen hetero-atom[s] only (excl. those containing an unfused pyrazole, imidazole, pyridine or triazine ring, whether or not hydrogenated, a quinoline or isoquinoline ring-system, not further fused, whether or not hydrogenated, a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, lactams, alprazolam "INN", camazepam "INN", chlordiazepoxide "INN", clonazepam "INN", clorazepate, delorazepam "INN", diazepam "INN", estazolam "INN", ethyl loflazepate "INN", fludiazepam "INN", flunitrazepam "INN", flurazepam "INN", halazepam "INN", lorazepam "INN", lormetazepam "INN", mazindol "INN", medazepam "INN", midazolam "INN", nimetazepam "INN", nitrazepam "INN", nordazepam "INN", oxazepam "INN", pinazepam "INN", prazepam "INN", pyrovalerone "INN", temazepam "INN", tetrazepam "INN", triazolam "INN", salts thereof, indole, 3-methylindole "skatole", 6-allyl-6,7-dihydro-5H-dibenz"c,e"azepine "azapetine", phenindamine "INN" and their salts, imipramine hydrochloride "INN", 2,4-di-tert-butyl-6-"5-chlorobenzotriazol-2-yl"phenol and azinphos-methyl "ISO")		-18.6	2.0
5	29359090 - Sulphonamides (excl. perfluorooctane sulphonamides, 3-{1-[7-"hexadecylsulphonylamino"-1H-indole-3-yl]-3-oxo-1H, 3H-naphtho[1,8-cd]pyran-1-yl}-N,N-dimethyl-1H-indole-7-		167.9	1.6

	sulphonamide and metosulam "ISO")			
6	85446090 - Electric conductors for a voltage > 1.000 V, insulated, not with copper conductors, n.e.s.		59.6	1.3
7	29333999 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure (excl. pyridine, piperidine, alfentanil "INN", anileridine "INN", bezitramide "INN", bromazepam "INN", difenoxin "INN", diphenoxylate "INN", dipipanone "INN", fentanyl "INN", ketobemidone "INN", methylphenidate "INN", pentazocine "INN", pethidine "INN", pethidine "INN" intermediate A, phencyclidine "INN" "PCP", phenoperidine "INN", pipradol "INN", piritramide "INN", propiram "INN", trimeperidine "INN", and their salts, and iproniazid "INN", ketobemidone hydrochloride "INN", pyridostigmine bromide "INN", 2,3,5,6-tetrachloropyridine, 3,6-dichloropyridine-2-carboxylic acid, 2-hydroxyethylammonium-3,6-dichloropyridine-2-carboxylate, 2-butoxyethyl"3,5,6-trichloro-2-pyridyloxy"acetate, 3,5-dichloro-2,4,6-trifluoropyridine, fluroxypyr "ISO" methyl ester, 4-methylpyridine, and inorganic or organic compounds of mercury)		4.1	1.3
8	29214900 - Aromatic monoamines and derivatives; salts thereof (excl. aniline, toluidines, diphenylamine, 1-naphthylamine "alpha-naphthylamine", 2-naphthylamine "beta-naphthylamine" and their derivatives, and salts thereof, and amfetamine "INN", benzfetamine "INN",		54.6	1.1

	dexamfetamine "INN", etilamfetamine "INN", fencamfetamine "INN", lefetamine "INN", levamfetamine "INN", mefenorex "INN" and phentermine "INN", and salts thereof)			
9	83099090 - Stoppers, caps and lids, incl. screw caps and pouring stoppers, capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal (excl. crown corks, capsules of lead and capsules of aluminium of a diameter > 21 mm)		18.5	1.0
10	29334990 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing in the structure a quinoline or isoquinoline ring-system, whether or not hydrogenated, but not further fused (excl. levorphanol "INN", dextromethorphan "INN", and their salts, halogen derivatives of quinoline, quinolinecarboxylic acid derivatives, and inorganic or organic compounds of mercury)		93.0	1.0

(Source: NSO)

(v) Top 10 items of Import from the World

S.No.	Commodity	Period	Percentage Growth (%)	% Share in Total Export
1	89039210 - Sea-going motor boats and motor yachts, for pleasure or sports (other than outboard motor boats)	Jan-May 2019	511.3	25.1
2	27101968 - Fuel oils obtained from bituminous materials, with a sulphur content of > 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)		15.3	9.4
3	88024000 - Aeroplanes and other powered aircraft of an of an unladen weight > 15.000 kg (excl. helicopters and dirigibles)		191.2	3.1
4	30049000 - Medicaments consisting of mixed or unmixed products for therapeutic or		15.4	3.0

	prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)		
5	27101943 - Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	-41.6	3.0
6	89019010 - Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)	100.0	2.5
7	85423190 - Electronic integrated circuits as processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits (excl. in the form of multichip or multi-component integrated circuits)	140.2	2.2
8	27101947 - Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but <= 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	-77.7	1.6
9	27111100 - Natural gas, liquefied	5.5	1.5
10	88033000 - Parts of aeroplanes or helicopters, n.e.s. (excl. those for gliders)	-41.5	1.4

(Source: NSO)

(vi) Top 5 competitors of India's top 5 exports

S.No.	Commodity (including HS codes)	Competitors
1	30049000 – Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses “incl. Those for	Germany

	transdermal administration” or in forms or packings for retail sale (excl. Containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives or antimalarial active principles)	
2	29349990 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds	Ireland
3	83099090 - Stoppers, caps and lids, incl. screw caps and pouring stoppers, capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal (excl. crown corks, capsules of lead and capsules of aluminium of a diameter > 21 mm)	Germany
4	85446090 – Electric conductors for a voltage > 1.000 V, insulated, not with copper conductors, n.e.s.	China
5	29214900 - Aromatic monoamines and derivatives; salts thereof	USA

(Source: <https://atlas.media.mit.edu>)

(vii) Bilateral Investment

S.No.	Name of company	Sector (HS codes where available)	Amount (€ million)

(viii) Global Investment

S.No.	Name of company	Sector (HS codes where available)	Amount (\$ million)

(ix) Significant Trends in trade investment

S.No.	Details of significant trends
1	During the month of May 2019, Malta imported €13.9 million from India, up from €10.8 million during the same period last year.
2	During the month of May 2019, Malta exported €0.9 million to India, up from €0.8 million during the same period last year.

(Source: NSO)

2. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations, etc.:
3. Market access:
 - a. Alerts on tariff charges, non-tariff barriers (SPS/TBT measures, import and export procedures / restrictions / prohibitions / licencing, etc.); trade policy developments:

S.No.	Notification no. and date or other references	Details (including HS codes)	Effective from

- b. Alerts on Trade Defence Measures taken by respective country:
(safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.No.	Notification no. and date or other references	Details of products / sectors affected (including HS codes)	Effective from

- c. Feedback from major Indian industries/other commercial concerns set-up in that country and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (including HS codes)	General Feedback

- d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds):

S.No.	Particulars of trade fairs, dates, etc.	Number of participants from India	List of large participants	Feedback Received

- e. Feedback from local commercial visitors to trade fairs in India, including under BSM.
Number of Business Visas issues:

S.No.	Particulars of trade fair, dates, etc.	Number of participants	List of large participants	Number of Business Visas issued	Feedback received

During the month of June 2019, the Mission issued 3 business visas. These were general business visas and not related to any specific Trade Fair, etc.

4. Investment:

- a. Opportunities for investments / assets on offer/ major company divestment:

S.No.	Particulars of the assets / company	Contact details

- b. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD15 million & above)

Information on Maltese tenders can be viewed on the website:
<https://www.etenders.gov.mt>

- c. Information regarding upcoming major investment in India from respective country:

S.No.	Particulars of the assets / company	Sector of investment	Quantum of investment

5. Details of trade research, information dissemination activity of the commercial wing for the month of June 2019:

S.No.	Nature of activity (trade research, information dissemination, seminars, etc.)	Details (date, venue & Number of participants; copy of research sent to DOC)
1	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	3 rd June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations.
2	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	18 th June 2019 – do-
3	Dissemination of 8 th edition of Technotex 2019	19 th June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business association, as well as Ministry of Foreign Affairs and Trade Promotion of Malta.
4	Dissemination of 5 th edition of Global Exhibition on Services (GES) 2019	19 th June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations, and to the Ministry of Foreign Affairs and Trade Promotion of Malta. Link also provided on the High Commission website.
5	Dissemination of 2 nd edition of International SME Convention 2019	20 th June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations, and to the Ministry of Foreign Affairs and Trade Promotion of Malta. Uploaded link of the event on www.hcimalta.gov.in
6	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	21 st June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations.
7	Dissemination of International Railway Equipment Exhibition (IREE) 2019.	21 st June 2019 - sent to key trade contacts in Malta for dissemination to their members and relevant business associations, and to the Ministry of Foreign Affairs and Trade Promotion of Malta.
8	Dissemination of 2 nd edition of World Food India 2019.	24 th June 2019 – do-
9	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	26 th June 2019 – do-
10	Dissemination of Bharat Heavy Electricals Limited (BHEL) tenders.	27 th June 2019 – do-

6. Details of activities conducted out of Trade promotion budget:

BE for	RE for	Amount utilised	Details of Activity

7. Actions taken on the previous JWGs, Joint commissions, Sub-commissions, etc. (issues that Mission had to follow-up with the host government):

S.No.	Detail of JWG/JEC	Action Point	Action Taken

8. Trade Queries for import/Exports for the month of June 2019:

S.No.	Enquiry originator	Product	Nature (Import/Export)	Action Taken
1	MUKUND EXPORTS PVT. LTD.	Fruit & Veg.	Export00	4 th June 2019 – supplied information and key local contacts.
2	Neelo International	Fruit & Veg., Spices	Export	4 th June 2019 –do-
3	Matrix ComSec	Telecoms / IT	Export	10 th June 2019 – do-
4	Neelson Home Appliances	Household	Export	10 th June 2019 – do-
5	Vishwa Exims	Shirts / Olive Oil	Export	10 th June 2019 – do-
6	Vaghela Overseas	Ayurveda / Cosmetics	Export	10 th June 2019 – do-
7	AIM EXPORTS	Food	Export	10 th June 2019 – do-
8	Aakash Chudasama	Jewellery	Export	10 th June 2019 – do-
9	SUNDARAM OVERSEAS	Animal Feed, Spices, Textiles (various)	Export	10 th June 2019 – do-
10	Apex Homeneeds Pvt. Ltd.)	Kitchenware	Export	10 th June 2019 – do-
11	Bharat Imperx	Textiles	Export	10 th June 2019 – do-
12	Kelco Industries	Stainless Steel	Export	10 th June 2019 – do-
13	Aristo Pharmaceuticals Pvt Ltd	Pharmaceutical	Export	10 th June 2019 – do-
14	ARMANO VITRIFIED LLP	Tiles	Export	19 th June 2019 – do-
15	Tricon Pharmaceuticals	Pharmaceutical	Export	19 th June 2019 – do-
16	ANAYA EXPORT	Food	Export	19 th June 2019 – do-
17	Dharmanandan Techno Projects Pvt Ltd	Machinery	Export	19 th June 2019 – do-
18	AARAVI INTERNATIONAL	Food	Export	19 th June 2019 - do-
19	Navyug Tiles	Tiles	Export	19 th June 2019 - do-
20	UNIQUE TAGS PVT LTD	Textile / Branding	Export	19 th June 2019 - do-
21	Gopinathji Food Impex	Food	Export	24 th June 2019 - do-
22	Krishna Exports	Machinery	Export	24 th June 2019 - do-
23	Aditya Birla Chemical Business Group	Chemicals / Water Treatment	Export	25 th June 2019 - do-
24	NDLO Consulting	Food	Export	27 th June 2019 - do-
25	RD International	PVC	Export	27 th June 2019 - do-

9. Any other issue of importance

(i) **Delegation from Israel-Malta Chamber of Commerce visits Malta** : Minister for Foreign Affairs and Trade Promotion Carmelo Abela received a delegation of entrepreneurs

from the Israel-Malta Chamber of Commerce with a special interest in the FinTech and blockchain sectors. The Israeli delegation was led by the Chamber's Chairman and Co-Founder, Shmuel Ben-Tovim, to participate in FinanceMalta's annual conference.

(ii) **GDP for the first quarter of 2019** : Provisional estimates released by the NSO indicated that the Gross Domestic Product (GDP) for the first quarter of 2019 amounted to €3,092.0 million, an increase of €213.8 million or 7.4 per cent when compared to the corresponding period last year. In volume terms, GDP went up by 4.9 per cent.

(iii) **Leading online gambling company moving to Malta**: British-owned Bet365, one of the world's leading online gambling groups (*having an annual estimated revenue of about €1.5 billion and about 23 million customers worldwide*) announced last month that it would be moving to Malta due to Brexit issue. Around 500 employees are expected to be relocated to Malta from Gibraltar in the coming months.

(iv) **Ryanair launches new Malta-based airline**: Ryanair, the world's largest low-cost carrier, officially launched a new Malta-based airline: MALTA AIR. The new airline aims to increase its presence in Malta and operate additional routes to non-EU destinations, thereby widening Malta's outreach, connectivity, and giving further exposure to Malta, particularly through the branding of the Malta-based aircraft in the 'Malta Air' brand.

(v) **Surplus recorded in Malta's current account balance during first quarter of 2019**: Provisional figures for Malta's external transactions show that during Jan-March 2019 the current account balance recorded a surplus of €48.9 million as compared to a surplus of €296.3 million in the comparable quarter of 2018. This surplus was primarily the result of a positive net balance of the services account of €825.8 million marked by improvements in the net balances of the other services, travel and transport accounts.

(vi) **€110 million investment in Malta by medicinal cannabis industry**: Speaking at conference in London, Prime Minister Joseph Muscat informed that a private investment of over €110 million and around 700 new jobs are expected to be generated from the projects approved in this sector and by next year some of these companies would start exporting medicinal cannabis from Malta.

This issues with the approval of the High Commissioner.

(J.S.Dua)
Counsellor(Pol & Com)